

GREENVILLE S.C.
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USDA-FmHA SUPPLEMENTAL
Form FmHA 427-I SC REAL ESTATE MORTGAGE FOR SOUTH CAROLINA
(Rev. 10-12-75)

SUPPLEMENTAL
THIS MORTGAGE is made and entered into by STANLEY E. DUNCAN AND DEBORAH B. DUNCAN

residing in GREENVILLE County, South Carolina, whose post office address is
Route 6, Sunny Slopes, Travelers Rest, South Carolina 29690

herein called "Borrower," and
WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
12/6/77	\$22,900.00	8%	12/6/2010

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And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949.

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This instrument shall secure the recapture of any interest credit or subsidy involving the loan evidenced by the note which may be granted to the borrower by the Government pursuant to 42 U.S.C. 1490 A.

NOW, THEREFORE, in consideration of the loans and at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County next of Greenville:

being known and designated as Lot No. 54 on a plat of Sunny Slopes Section I, prepared by C. O. Riddle, Surveyor, dated February 8, 1971, and recorded in Plat Book 4R at Page 3 and having such metes and bounds as appear by reference to such plat. The subject property is located on the southeasterly side of Barclay Drive, and fronts thereon a distance of 80 feet. This property is conveyed subject to restrictive covenants of record and to any easements, rights-of-way and set-back lines affecting same.

The same property described in mortgage granted by Charles E. Loftis and Mary B. Loftis dated December 6, 1977, recorded in Book 1418, at Page 64.

THE ABOVE PROPERTY IS THE SAME PROPERTY CONVEYED TO STANLEY E. DUNCAN AND DEBORAH B. DUNCAN BY DEED OF BENNY R. GILLESPIE OF EVEN DATE TO BE RECORDED HERewith.

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FmHA 427-I SC (Rev. 10-12-75)

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